

## **NEWS RELEASE**

FOR IMMEDIATE RELEASE February 18, 2009

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## Tax Year 2009 Homestead Exemption

The Nebraska Department of Revenue Property Assessment Division would like to remind property owners that homestead exemption applications may be filed at the local county assessor's office from <u>February 2, 2009 through June 30, 2009</u>.

A homestead exemption provides relief from property taxes by exempting all or a portion of the valuation of the homestead from taxation. The state of Nebraska reimburses the counties and other governmental subdivisions for the taxes lost due to homestead exemptions.

In Nebraska, a homestead exemption is available to three groups of persons:

- a) persons over age 65;
- b) certain disabled individuals; or
- c) certain disabled veterans and their widow(er)s.

Each category is subject to household income limitations. Information about the homestead exemption program including maximum value and maximum exemption requirements is available on the Nebraska Department of Revenue Property Assessment Division's website at: <a href="http://pat.ne.gov/exemptions/homestead/">http://pat.ne.gov/exemptions/homestead/</a>

For more information on homestead exemption, please contact the local county assessor's office, or Mark Rosenberg at the Nebraska Department of Revenue toll free at 1-877-339-0631, ext. 5882.

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APPROVED:

/s

Ruth A. Sorensen Property Tax Administrator